



InWest SoloDB Plan

Our **Solo Defined Benefit Plan (SoloDB)** plan provides a great opportunity for owner-only businesses to accumulate a significant tax-preferred retirement account.

KEY BENEFITS

Rapid Asset Accumulation. Because a SoloDB plan can allow annual contributions in excess of \$150,000, asset accumulation can exceed \$2 million at retirement. A SoloDB plan can also be paired with our Solo 401(k) plan to form a **SoloDB(k) plan**. This allows participants to make additional discretionary contributions of up to \$34,300 in 2008.

Tax Savings. All SoloDB plan contributions are tax deductible and plan assets grow tax-deferred.

Creditor Protection. Assets in a SoloDB plan enjoy ERISA protection from creditors.

Flexible Investment Options. You and your financial advisor are free to choose the investment strategy and products that are right for you.

Economical to Set-Up and Maintain. The InWest SoloDB Plan can be set-up for 1,700 (includes plan document). The annual administration costs are \$1,700 plus \$40 per participant. To add a 401(k) feature there is an additional set-up charge of \$300 and an additional annual administration fee of \$300.

SoloDB Plan Maximum Contribution/Minimum Compensation

Current Age	Retirement Age	Max DB Plan Contribution	Minimum Compensation W-2	Minimum Compensation Net Sch. C	Maximum Profit Sharing Contribution using W-2	Maximum SEP Contribution using Net Sch. C
<u>Age</u>	<u>Age</u>	<u>Contribution</u>	<u>Compensation</u>	<u>Compensation</u>	<u>Contribution</u>	<u>Contribution</u>
40	55	81,745	111,300	201,792	27,825	40,107
45	55	140,240	111,300	261,081	27,825	45,000
50	60	183,474	156,228	350,440	39,057	45,000
55	62	221,075	126,000	357,913	31,500	45,000
60	65	219,860	90,000	320,193	22,500	45,000
65	70	280,604	128,928	421,217	32,232	45,000

Assumptions

Table illustrates the minimum compensation needed to support the maximum allowable contribution.

Minimum Net Schedule C compensation reflects gross comp before the plan contribution and reduction for ½ SE tax.

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3300 North A Street, Suite 7-270 • Midland, Texas 79705 • 432.687.1866 • fax 432.687.1869
www.inwest.net



InWest SoloDB(k) Plan

Our **SoloDB(k) Plan** allows the plan sponsor to offer a two-tiered approach to saving for retirement. The defined benefit plan provides a guaranteed retirement benefit base that can be supplemented with discretionary contributions made into a 401(k)/Profit Sharing Plan. This plan design will be attractive to sponsors that are looking for the flexibility offered in a 401(k) plan but also find the higher contribution levels possible in a DB plan attractive.

ARE YOU A CANDIDATE FOR SoloDB(k)?

- ✓ Age 40 or older
- ✓ Compensation of at least \$120,000
- ✓ Desire substantial tax savings
- ✓ Need to rapidly grow retirement savings
- ✓ Desire to contribute more than \$46,000 into a retirement plan
- ✓ Desire to protect assets from creditors
- ✓ Looking for contribution flexibility

SoloDB(k) Plan Design Illustration

Employee Name	Plan Comp	Employer DB Contribution		Projected Retirement Benefit		
		\$	%	Lump	Annual	@age
Owner - Age 56	225,000	226,827	100.81%	1,542,855	108,000	62
Company Totals	225,000	226,827				

Employee Name	Plan Comp	Employee 401(k) Deferral		Employer 401(k) Contribution	
		\$	%	\$	%
Owner - Age 56	225,000	20,500	9.11%	13,500	6.00%
Company Totals	225,000	20,500		13,500	

Total Plan Contribution	260,827
Total Employer Contribution	240,327
Est. Employer Tax Rate	35%
Est. Employer Tax Savings	84,114

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InWest Retirement Solutions partners with employers and financial advisors to design, communicate and administer retirement savings plans. We pursue innovative solutions that help our clients promote corporate objectives, control costs and give employees needed retirement income security.

OUR SERVICES

Plan Design

We recognize that every employer's objective and financial capabilities are different. We offer customized plan design services to meet the unique needs of each employer. Whether the goal is maximizing benefits for owners and key employees or employee recruitment and retention, our plan architects can build a plan to meet your needs.

Plan Installation

Our clients receive turnkey plan installation services; including plan documents prepared by experienced ERISA consultants and hands-on coordination of existing plan conversions. Our dedicated plan installation team guides you every step of the way.

Plan Communication

The effective communication of your plan is key to its success. Our communication specialists create campaigns that explain benefits in simple terms and spark enthusiasm for the plan. InWest is recognized for our customized communication efforts that both empower and educate plan participants.

Plan Administration

Responsiveness. Accuracy. Full Service. These are some of the core qualities that define us as a company and make InWest a leader in retirement plan administration. Our experience team frees you from the tedium of day-to-day plan administration.

WE SPECIALIZE IN

Retirement Plans

Traditional 401(k) Plans
Safe-Harbor 401(k) Plans
New Comparability Profit Sharing Plans
457/403(b) Plans
Owner-Only Retirement Plans
Defined Benefit Plans
New Comparability Cash Balance Plans
Defined Contribution/Defined Benefit Combo Plans

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