



InWest Solo 401(k)

FEATURES & BENEFITS

An InWest Solo 401(k) can be established for incorporated or unincorporated businesses employing owners and spouses only (no other employees). An InWest Solo 401(k) may allow small business owners to shelter a greater portion of their income from taxation than is possible with conventional business retirement plans such as SIMPLE and SEP plans. InWest Solo 401(k) benefits include:

- Salary deferral contributions of up to the lesser of 100% of comp or \$15,500
- Catch-Up contributions of an additional \$5,000 for individuals age 50 or older
- Discretionary employer contributions of up to 25% of earned income (limited to \$46,000)
- Tax deductible / tax deferred contributions
- After-Tax ROTH 401(k) contributions
- Rollovers can be accepted
- Loans up to 50% of vested account balance

<u>COMPARISON TO SEP</u>		
	<u>Solo</u>	<u>SEP</u>
<u>Contributions</u>	<u>401(k)</u>	
401(k) Deferral	\$20,500	\$0
Employer	\$18,587	\$18,587
Total	\$39,087	\$18,587
Based on \$100,000 Net Schedule C income.		

Employers wishing to adopt an InWest Solo 401(k) should complete and return this form to InWest Retirement Solutions via e-mail mhurst@inwest.net or Toll-Free Fax 1-866-594-7700. If you have questions, please call 1-800-594-7700 Extension 605.

PLAN INFORMATION

Employer Name: _____ **Date Business Commenced:** _____

Plan Trustee: _____ **Plan Effective Date:** _____ **Plan Year:** _____

Mailing Address: _____

City: _____ **State:** _____ **Zip:** _____

Telephone () _____ **Fax ()** _____ **E-Mail:** _____

Employer Tax Id No: _____ **Type of Business Entity (e.g. Corp, Sole Prop):** _____

AUTHORIZATION

I authorize InWest Retirement Solutions to proceed with the setup of this retirement plan, and agree to pay the fees detailed in the Schedule of Services & Fees.

Authorized Signature **Date**

Work...Save...Play!



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SCHEDULE OF SERVICES & FEES

Plan Installation Services (non-recurring)	\$300
• IRS Prototype Document	
Annual Administrative Services	\$300
• InWest Solo 401(k) Plan	
• Plan Covers Owners or Spouses of Owners Only	
• Employer Contribution Calculation	
Additional Services (if applicable)	
• Participant Distribution Processing	\$50
• Participant Loan Fee/Per Loan	\$100
• Form 5500-EZ Preparation (if required-over \$250,000 in plan assets)	\$200
• Follow-Up Services (re-request missing information)	\$50 per hour
Additional Services Quoted upon Request	
IRS/DOL Audit Assistance	QDRO Review/Processing
Consulting/Research	Plan Document Restatement/Amendment

Work...Save...Play!

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