

Solo Defined Benefit Plan

INTRODUCTION

Our Solo Defined Benefit Plan (Solo DB plan) provides a great opportunity for owner-only businesses to save taxes and accumulate a significant tax-preferred retirement account.

KEY BENEFITS

Rapid Asset Accumulation: Because a Solo DB plan can allow annual contributions in excess of \$150,000. A Solo DB plan can also be paired with our Solo 401(k) plan to form a **Solo DB(k) Plan**. This allows participants to make additional discretionary contributions of up to \$41,000 in 2018.

Tax Savings: All Solo DB plan contributions are tax deductible and plan assets grow tax-deferred.

Creditor Protection: Assets in a Solo DB plan enjoy protection from creditors under ERISA.

Flexible Investment Options: You and your financial advisor are free to choose the investment strategy and products that are right for you.

Spouses Enhance the Plan: Adding the business owner's spouse can be done at no extra cost and can increase tax savings and retirement benefits.

ARE YOU A CANDIDATE FOR A SOLO DB PLAN?

- ✓ Age 45 or older with Compensation of at least \$150,000
- ✓ Stable/reliable income
- ✓ Desire substantial tax savings
- ✓ Desire to contribute more than \$55,000 into a retirement plan
- ✓ Desire to protect assets from creditors

Solo DB(k) Plan Design Illustration

Employee Name	Age	Plan Comp	Employee Deferral		Discretionary Profit Sharing		Defined Benefit		Employer Total		Total Contribution	
			\$	%	\$	%	\$	%	\$	%	\$	%
Owner	60	275,000	24,500	8.91%	16,500	6.00%	230,000	83.64%	246,500	89.64%	271,000	98.55%

Tax Analysis

Total Owner Contribution	271,000
Estimated Tax Rate	37.0%
Estimated Tax Savings	100,270